

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0839 PAGE 1 Renumbered From:
<u>Legal Title</u> California State University Lottery Education Fund		
<u>Legal Citation/Authority</u> Chapter 578, Statutes of 1985 Education Code section 89722.5		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal
<u>Purpose</u> Created as a depository for funds received by the Trustees of the California State University from the California State Lottery Education Fund pursuant to Section 8880.5 of the Government Code.		
<u>Administering Agency/Organization Code</u> Trustees of the California State University/Org 6610		
<u>Major Revenue Source</u> Money received from the California State Lottery Education Fund and any interest received from investments of these moneys.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 89722.5 of the Education Code provides that the moneys in the Fund shall be continuously appropriated without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which will be counted in an always excluded fund, the State Lottery Education Fund (0814), and should not be double counted; as well as this fund is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u>		